

Dividend and Interest Rebate Information and Frequently Asked Questions 2025

- The proposed **Interest Rebate** for financial year 2025 is 20%. This means that Clonmel Credit Union will pay back 20% of the interest our members paid on their standard loan for the period 1st Oct 2024 to 30th Sept 2025.
- The Interest Rebate is not applicable on special interest rates (e.g. special car rate, share covered rate, special home improvement, etc). It is only applicable our standard rate 10.49% loans.
- The Dividend and Interest Rebate are subject to approval by members at our AGM, which will be held on November 27th at 7pm at the Minella Hotel. Members are welcome to attend. **Funds will be available from Wednesday December 10th.**
- The funds are automatically lodged to your shares account. You can collect it at any time. However, loan repayments must be up to date and the funds from the rebate & dividend are not held as collateral. If it's not collected, it stays in your shares.
- Only the account holder can withdraw funds from their account.
- The proposed **Dividend** for 2025 is 0.4%. This is calculated on your savings in your shares / savings 1 for the period 1st Oct 2024 to 30th Sept 2025. It is subject to deposit interest retention tax (DIRT) unless an exemption applies. More information on DIRT can be found on [revenue.ie](https://www.revenue.ie). DIRT is currently 33%.
- You can check your Dividend / Rebate via your online account. It can be a very busy time, both in branch and on our phone lines, so please avail of our online banking facilities where possible. Thank you.